



**PROJECT LEARN OF SUMMIT COUNTY
(A NONPROFIT ORGANIZATION)**

FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION

June 30, 2021
(With Summarized Comparative
Information for June 30, 2020)

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PROJECT LEARN OF SUMMIT COUNTY

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Project Learn of Summit County:

We have audited the accompanying financial statements of Project Learn of Summit County (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Project Learn of Summit County as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 23, 2021 on our consideration of Project Learn of Summit County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Project Learn of Summit County's internal control over financial reporting and compliance.

Emphasis of Matter – Prior Period Restatements

As discussed in Note 9 to the financial statements, restatements resulting in changes of amounts previously reported for the beneficial interest in community foundation fund and classification of net assets were discovered during the audit. Accordingly, the amounts reported for these items have been restated in the 2020 financial statements. Our opinion is not modified with respect to these matters.

Summarized Comparative Information

We have previously audited Project Learn of Summit County's 2020 financial statements, and we expressed an unmodified opinion on those financial statements in our report dated November 6, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Sikich LLP

Akron, Ohio
November 23, 2021

PROJECT LEARN OF SUMMIT COUNTY

STATEMENT OF FINANCIAL POSITION

June 30, 2021

(with summarized comparative financial information as of June 30, 2020)

ASSETS	2021	2020
CURRENT ASSETS		
Cash	\$ 399,344	\$ 448,346
Grants receivable	135,113	235,430
Prepaid expenses	8,727	3,391
Total current assets	543,184	687,167
NONCURRENT ASSETS		
Property and equipment, net	4,009	4,374
TOTAL ASSETS, AS RESTATED JUNE 30, 2020	\$ 547,193	\$ 691,541
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 6,715	\$ 14,333
Accrued salaries and wages	55,228	65,890
Total current liabilities	61,943	80,223
NET ASSETS		
Without donor restrictions	449,022	579,818
With donor restrictions, as restated June 30, 2020	36,228	31,500
Total net assets, as restated June 30, 2020	485,250	611,318
TOTAL LIABILITIES AND NET ASSETS, AS RESTATED JUNE 30, 2020	\$ 547,193	\$ 691,541

PROJECT LEARN OF SUMMIT COUNTY

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2021

(with summarized comparative financial information for the year ended June 30, 2020)

	2021			
	Without Donor Restrictions	With Donor Restrictions	Total	2020
PUBLIC SUPPORT AND REVENUE				
Grants	\$ 770,316	\$ -	\$ 770,316	\$ 710,187
Contributions	57,341	36,228	93,569	103,134
Contributed facilities	43,750		43,750	43,750
Other revenue	25,709	-	25,709	24,287
Interest income	4,393	-	4,393	4,319
Net assets released from restrictions for operations	31,500	(31,500)	-	-
	<u>933,009</u>	<u>4,728</u>	<u>937,737</u>	<u>885,677</u>
Special events	12,630	-	12,630	9,296
Less direct benefit to donors	<u>7,987</u>	<u>-</u>	<u>7,987</u>	<u>3,429</u>
Special events, net	<u>4,643</u>	<u>-</u>	<u>4,643</u>	<u>5,867</u>
Total support and revenue, net	<u>937,652</u>	<u>4,728</u>	<u>942,380</u>	<u>891,544</u>
EXPENSES				
Program services	925,159	-	925,159	825,100
Supporting services:				
Management and general	116,897	-	116,897	127,319
Fundraising	<u>26,392</u>	<u>-</u>	<u>26,392</u>	<u>26,809</u>
Total expenses	<u>1,068,448</u>	<u>-</u>	<u>1,068,448</u>	<u>979,228</u>
Change in net assets from operations before other income (expense)	<u>(130,796)</u>	<u>4,728</u>	<u>(126,068)</u>	<u>(87,684)</u>
OTHER INCOME (EXPENSE)				
Loss on disposal of property and equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,230)</u>
CHANGE IN NET ASSETS, AS RESTATED JUNE 30, 2020	(130,796)	4,728	(126,068)	(88,914)
NET ASSETS, BEGINNING OF YEAR, AS RESTATED JUNE 30, 2020	<u>579,818</u>	<u>31,500</u>	<u>611,318</u>	<u>700,232</u>
NET ASSETS, END OF YEAR, AS RESTATED JUNE 30, 2020	<u>\$ 449,022</u>	<u>\$ 36,228</u>	<u>\$ 485,250</u>	<u>\$ 611,318</u>

See accompanying notes to financial statements.

PROJECT LEARN OF SUMMIT COUNTY

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2021

(with summarized comparative financial information for the year ended June 30, 2020)

	2021					2020 Total
	Program Services	Management and General	Fundraising	Cost of Direct Benefit to Donors	Total	
Salaries, benefits and related expenses:						
Salaries	\$ 705,407	\$ 82,746	\$ 21,863	\$ -	\$ 810,016	\$ 733,451
Employee benefits	13,144	-	-	-	13,144	12,030
Payroll taxes	51,864	6,084	1,607	-	59,555	54,656
Total salaries, benefits and related expenses	770,415	88,830	23,470	-	882,715	800,137
Accounting fees	-	14,980	-	-	14,980	16,785
Consulting fees	-	-	-	-	-	5,593
Public relations	11,005	-	-	-	11,005	2,261
Office supplies	4,234	497	131	-	4,862	9,518
Postage	1,981	232	62	-	2,275	2,258
Telephone	1,326	156	41	-	1,523	1,795
Copier	1,906	224	59	-	2,189	3,160
Occupancy	38,100	4,469	1,181	-	43,750	43,750
Travel and conferences	68	8	2	-	78	4,286
Staff training	1,223	143	38	-	1,404	5,068
Insurance	-	2,031	-	-	2,031	1,987
Repairs and maintenance	638	75	20	-	733	843
Books	23,063	-	-	-	23,063	10,960
Instructional materials	26,427	-	-	-	26,427	11,716
Special events - food costs	-	-	-	7,987	7,987	3,429
Computer expenses	21,631	2,537	671	-	24,839	25,923
Miscellaneous	21,296	2,498	660	-	24,454	28,702
Total other expenses	152,898	27,850	2,865	7,987	191,600	178,034
Total expenses before depreciation	923,313	116,680	26,335	7,987	1,074,315	978,171
Depreciation	1,846	217	57	-	2,120	4,486
TOTAL FUNCTIONAL EXPENSES	\$ 925,159	\$ 116,897	\$ 26,392	\$ 7,987	\$ 1,076,435	\$ 982,657

See accompanying notes to financial statements.

PROJECT LEARN OF SUMMIT COUNTY

STATEMENT OF CASH FLOWS

June 30, 2021

(with summarized comparative financial information for the year ended June 30, 2020)

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (126,068)	\$ (88,914)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	2,120	4,486
Loss on disposal of property and equipment	-	1,230
(Increase) decrease in operating assets:		
Grants receivable	100,317	(182,503)
Accounts receivable	-	8,671
Prepaid expenses	(5,336)	4,646
Increase (decrease) in operating liabilities:		
Accounts payable	(7,618)	4,121
Accrued salaries and wages	<u>(10,662)</u>	<u>17,642</u>
Net change from operating activities	<u>(47,247)</u>	<u>(230,621)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	<u>(1,755)</u>	<u>-</u>
NET CHANGE IN CASH	(49,002)	(230,621)
CASH, BEGINNING OF YEAR	<u>448,346</u>	<u>678,967</u>
CASH, END OF YEAR	<u><u>\$ 399,344</u></u>	<u><u>\$ 448,346</u></u>

PROJECT LEARN OF SUMMIT COUNTY

NOTES TO FINANCIAL STATEMENTS

For the year ended June 30, 2021

(with summarized comparative financial information for the year ended June 30, 2020)

1. NATURE OF OPERATIONS

Nature of Activities – Project Learn of Summit County (the Agency or Project Learn) is a nonprofit adult and family literacy agency. The Agency's mission is to provide literacy and lifelong learning services that help adults achieve their goals as family members, workers, community members, and lifelong learners. Project Learn offers a variety of programs and services at 23 locations throughout Summit County and in the city of Kent. Project Learn offers group classes for all levels of learners, including literacy, pre-GED, GED preparation, English-as-a-Second-Language, workplace literacy, family literacy, and computer literacy classes.

All services are provided at no charge to students. Since 1982, more than 20,000 people in Summit County have been served by Project Learn's professional staff and volunteer tutors.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting – The accompanying financial statements are prepared using the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP).

Financial Statement Presentation – The Agency reports information regarding their financial position and activities according to two classes of net assets:

Net assets without donor restrictions are for general operations of the Agency and are not subject to donor-imposed restrictions. These net assets of the Agency may be used at the discretion of management to support the Agency's purposes and operations.

Net assets with donor restrictions are subject to stipulations imposed by donors, and grantors. Some donor restrictions are for actions of the Agency or the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Support and Contributions – Effective July 1, 2019, the Agency has adopted ASU No. 2018-08, *Not-For-Profit Entities (Topic 958) Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made*. The new guidance helps distinguish if grants and contracts with resource providers are exchange transactions or contributions. Once a transaction is deemed to be a contribution, the ASU also provides guidance to help determine when a contribution is conditional and evaluates the possibility that a condition will not be met is remote. Unconditional contributions are recognized immediately and classified as either net assets with or without donor restrictions, while conditional contributions received are accounted for as a liability until the barriers to entitlement are overcome, at which point the transaction is recognized as unconditional and classified as either net assets with or without restrictions. Results for reporting the year ending June 30, 2020 are presented under ASU No. 2018-08. There was no material impact to the financial statements as a result of adoption. Accordingly, no adjustment to opening net assets was recorded.

PROJECT LEARN OF SUMMIT COUNTY

NOTES TO FINANCIAL STATEMENTS, Continued

For the year ended June 30, 2021

(with summarized comparative financial information for the year ended June 30, 2020)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (Continued)

Support and Contributions, Continued – Contributions are recognized when the donor makes a promise to give to the Agency that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

The Agency receives grants from governmental agencies. The grants require the Agency provide services of approximately equal value to the amounts received under the grants. The Agency recognizes revenue from grants when eligible costs are incurred. A receivable is recorded to the extent that grants earned exceed cash advances. Conversely, deferred revenue is recorded when grant or contract cash advances exceed support earned. The grantors may, at their discretion, request reimbursement for un-allowed expenses as a result of noncompliance by the Agency with the terms of a grant. A substantial portion of Project Learn's grant revenue comes from the Ohio Board of Regents. Grants receivable include amounts that are due under various payment terms and are stated at the amount management expects to collect from balances outstanding at year end. The carrying amount of receivables is reduced by a valuation allowance that reflects management's best estimate of the amounts that will not be collected. Management individually reviews all receivable balances that exceed 90 days from invoice date and estimates the portion, if any, of the balance that will not be collected. Additionally, management estimates an allowance for the aggregate remaining receivables based on historical collectability. In the opinion of management, there was no allowance necessary at June 30, 2021 and 2020.

Cash – Cash includes cash on hand and demand deposit accounts.

Property and Equipment – Property and equipment are stated at cost, or as to contributions in kind, at the fair market value prevailing at the date of donation. Acquisitions of property and equipment in excess of \$1,000 and expenditures for repairs, maintenance and betterments that materially prolong the useful lives of the assets are capitalized. Depreciation is provided over the estimated useful lives of the assets, ranging from three to seven years, under the accelerated method. When property is retired or otherwise disposed of, the cost of the property is removed from the asset account, accumulated depreciation is charged with an amount equivalent to the depreciation provided, and the difference is charged or credited to operations.

Functional Expenses – The financial statements report certain categories of expenses that are attributable to one of more programs or supporting functions of the Agency. Those expenses include salaries and related expenses, which are allocated based on time spent. All other expenses are charged directly to the functional category in which they relate at the time the expense is incurred.

PROJECT LEARN OF SUMMIT COUNTY

NOTES TO FINANCIAL STATEMENTS, Continued

For the year ended June 30, 2021

(with summarized comparative financial information for the year ended June 30, 2020)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (Continued)

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Tax Status – The Agency is a nonprofit organization exempt from federal income taxes under the current provisions of the Internal Revenue Code Section 501(c)(3) and is not a private foundation.

Comparative Financial Information – The financial statements include certain prior year summarized comparative financial information in total but not by functional basis and net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Agency's financial statements for the year ended June 30, 2020, from which the summarized information was derived.

Concentration of Credit Risk – The Agency maintains its cash in deposit accounts, which, at times, may exceed federally insured limits. The Agency's cash accounts exceeded federally insured limits by \$149,578, and \$198,326 at June 30, 2021 and 2020, respectively. The Agency has not experienced any significant losses in such accounts. Management of the Agency believes it is not exposed to any significant credit risk on its cash.

Subsequent Events – Management of the Agency has evaluated subsequent events through November 23, 2021, the date the financial statements were available to be issued and determined that there were no significant non-recognized subsequent events through that date.

COVID-19 - Beginning around March 2020, the COVID-19 virus has been declared a global pandemic as it continues to spread rapidly. Business continuity across a broad range of industries and countries could be severely impacted for months or beyond as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic. Management is carefully monitoring the situation and evaluating its options during this time, believing it reasonably possible that operations will be negatively impacted. No adjustments have been made to these financial statements as a result of this uncertainty.

PROJECT LEARN OF SUMMIT COUNTY

NOTES TO FINANCIAL STATEMENTS, Continued

For the year ended June 30, 2021

(with summarized comparative financial information for the year ended June 30, 2020)

3. DONATED SERVICES AND FACILITIES

The Agency receives donated services from a variety of unpaid volunteers assisting in the Agency's program services and fundraising campaigns. No amounts have been recognized in the financial statements for donated services because the criteria for recognition have not been satisfied. To be recognized in the financial statements, the donated services must create or enhance nonfinancial assets or require specialized skills which would need to be purchased if not donated.

The Agency occupies, without charge, certain administrative and program facilities located in Akron. The fair rental value of these premises, including utilities and services such as security and parking, has been estimated by management at \$43,750 for the years ended June 30, 2021 and 2020. This contribution and related expense have been recorded in the accompanying financial statements.

In September 2020, FASB issued ASU No. 2020-07, Presentation and Disclosure by Not-for-Profit Entities for Contributed Nonfinancial Assets, to increase the transparency of contributed nonfinancial assets for non-for-profit entities through enhancements to presentation and disclosure. The new guidance requires contributed nonfinancial assets be presented as a separate line item in the statements of activities, a disclosure with the disaggregation of the amount of contributed nonfinancial assets by category as well as certain qualitative information. ASU No. 2020-07 is effective for annual periods beginning after June 15, 2021, and interim periods within annual periods beginning after June 15, 2022. Early adoption is permitted. The Organization is currently assessing the impact of this new standard.

4. COMMUNITY FOUNDATION FUND

The Agency is the beneficiary of a fund administered at the Akron Community Foundation (ACF). The assets are not recorded on the statement of financial position, as these funds were donated directly to ACF. The balance of this fund was \$108,501 and \$90,220 at June 30, 2021 and 2020, respectively. The Agency received distributions of \$4,393 and \$4,319 during the years ended June 30, 2021 and 2020, respectively.

5. LIQUIDITY

The Agency manages its cash available to meet general expenditures with the following guiding principles:

- Operating within a prudent range of financial soundness and stability
- Maintaining adequate liquid assets

PROJECT LEARN OF SUMMIT COUNTY

NOTES TO FINANCIAL STATEMENTS, Continued

For the year ended June 30, 2021

(with summarized comparative financial information for the year ended June 30, 2020)

5. LIQUIDITY, (Continued)

The following represents the Agency's financial assets available for operating expenses and capital expenditures on fixed assets within one year of the statements of financial position date at June 30:

	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 399,344	\$ 448,346
Grants receivable	<u>135,113</u>	<u>235,430</u>
Total financial assets	534,457	683,776
Less financial assets held to meet donor imposed restrictions	<u>36,228</u>	<u>31,500</u>
Amount available for general expenditure within one year	<u>\$ 498,229</u>	<u>\$ 652,276</u>

Based on the information above and projected future cash flows from operations, the Agency will have sufficient resources to sustain operations for the next 12 months.

6. PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30:

	<u>2021</u>	<u>2020</u>
Furniture and equipment	\$ 65,946	\$ 65,946
Computers	21,510	30,688
Office machinery	22,744	22,744
Computer software	<u>2,481</u>	<u>2,481</u>
	112,681	121,859
Less accumulated depreciation	<u>108,672</u>	<u>117,485</u>
	<u>\$ 4,009</u>	<u>\$ 4,374</u>

PROJECT LEARN OF SUMMIT COUNTY

NOTES TO FINANCIAL STATEMENTS, Continued

For the year ended June 30, 2021

(with summarized comparative financial information for the year ended June 30, 2020)

7. NET ASSETS

Net assets without donor restrictions are available for the following purposes as of June 30:

	<u>2021</u>	<u>2020</u>
Net investment in property and equipment	\$ 4,009	\$ 4,374
Operations	<u>445,013</u>	<u>575,444</u>
	<u>\$ 449,022</u>	<u>\$ 579,818</u>

Net assets with donor restrictions have the following restrictions for time or purpose as of June 30:

	<u>2021</u>	<u>2020</u>
English for Manufacturing Professionals	4,478	-
2021 Operations	31,750	-
Project Learn program expenses	-	12,500
HSE+ Course	<u>-</u>	<u>19,000</u>
	<u>\$ 36,228</u>	<u>\$ 31,500</u>

Net assets with donor restrictions were released from restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors totaling \$31,500 and \$56,712 during the years ended June 30, 2021 and 2020, respectively.

8. CONCENTRATION OF CONTRIBUTIONS OR GRANTS

The Agency received approximately 82% and 80% of its total public support and revenue, net, from one source in June 30, 2021 and 2020, respectively. Grants receivable from this revenue source totaled \$135,113 and \$235,430 and at June 30, 2021 and 2020, respectively.

9. PRIOR PERIOD RESTATEMENT

The statement of financial position and statement of activities have been restated to correct errors in prior years relating to beneficial interest in community foundation fund and classification of net assets. The effect of the restatement was the removal of beneficial interest in community foundation fund and a decrease in net assets with donor restrictions of \$90,220 on the statement of financial position as of June 30, 2020, removal of the decrease in beneficial interest in community foundation of \$2,217 on the statement of activities for the year ended June 30, 2020, and a decrease in net assets with donor restrictions of \$90,220 and \$93,781 on the statement of activities for the year ended June 30, 2020 and June 30, 2019, respectively.

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors of
Project Learn of Summit County:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Project Learn of Summit County (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 23, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Project Learn of Summit County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of Project Learn of Summit County's internal control. Accordingly, we do not express an opinion on the effectiveness of Project Learn of Summit County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Project Learn of Summit County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sikich LLP

Akron, Ohio
November 23, 2021